NCT FORESTRY AGRICULTURAL CO-OPERATIVE LIMITED

REGISTRATION NUMBER 1949/000002/24
(the Co-operative)

ANNUAL GENERAL MEETING OF MEMBERS 2026
FORM OF PROXY

Member name _____ Member Number _____
Member Representative Name _____ ID Number _____
Email Address _____ Cell number _____

I, the abovementioned member, hereby appoint the Chairman, or failing him

_____ (Member name and Member Number) or failing him/her

_____ (Member name and Member Number)
with a voting interest as my proxy to participate and vote as set out below on my behalf at the 77th AGM of the Co-operative to be held on 29 July 2026 at 10:30, and at any adjournment thereof. This Proxy will lapse once the meeting is officially closed by the Chairman.

Please indicate how you wish to vote for the following resolutions by marking the space provided for each proposed resolution.
Refer to the notice booklet for the details of each of the resolutions.

No		PROPOSED RESOLUTION	IN FAVOUR	AGAINST	ABSTAIN
1.	Ordinary	Approval of the Integrated Report incorporating the Directors' Report, the Financial Statements for the year ended 28 February 2026, the Auditors report, Management Decision Report and Activity Plan			
2.	Ordinary	Approval of the Directors' remuneration			
3.	Ordinary	Approval of the re-appointment of Colenbrander Inc as Audit Firm and Mr M Black as designated lead auditor			
4.	Ordinary	Approval of the Audit and Risk Committee			
5.	Ordinary	Approval of the payment of an FSA contribution on behalf of Members			
6.	Ordinary	Approval of the renewal of Associate Membership			
1.	Special	Approval of the renewal of loan facilities			
2.	Special	Approval of the financial assistance within NCT group of companies			

DATED at _____ this _____ day of _____ 2026

WITNESSED: _____ SIGNED: _____

PLEASE NOTE:

1. The member representative is the person representing a member entity who is a juristic person (e.g. a director, member or trustee).
2. Only members with voting interest can act as proxies.
3. Members must indicate how they wish to vote before submitting the proxy form to the Secretary.
4. The Secretary will record the member's vote on the electronic platform once it is submitted, and the proxyholder will effectively only participate as a spokesperson during the meeting for the member appointing him/her.
5. Proxy forms which have not been properly completed, or are incorrect, or incomplete will be null and void.
6. Proxy forms must be signed, dated and returned to the Secretary no later than 10:30 on Tuesday, 28 July 2026 at one of the following addresses. Registered Address 37 McCarthy Drive, Pietermaritzburg, 3201
   Email **members@nctforest.com**
7. Members are encouraged to participate to ensure the meeting complies with the quorum requirements. This proxy form should preferably only be used by members who do not have access to the electronic platform or cannot attend at one of the venues. Members who access the meeting platform will be able to vote electronically on the day of the meeting.